

FINANCIAL MANAGEMENT



- Learn the key steps to effective financial management
- Reduce accountancy bills by understanding financial information
- Control your business costs and keep a hold on the finances
- Improve your cash flow
- Understand your legal and statutory responsibilities

COURSE OUTLINE

- ❑ The importance of understanding Financial Information
- ❑ Budgets, Forecasts and Variance Analysis
- ❑ Fixed costs and Variable costs
- ❑ Techniques to control costs
- ❑ Measuring Gross and Net profit as percentages
- ❑ Margin control
- ❑ Profit and Loss Accounts
- ❑ Understanding Balance Sheets
- ❑ Understanding Cash Flow
- ❑ Tax and Statutory Responsibilities
- ❑ Responsibility and Accountability
- ❑ Using accounts to identify strengths and weaknesses

Who should attend?

All Business Owners, Managers & Supervisors needing to understand or review the principles of financial management

Prerequisite

No formal entry requirements

Duration

Two Days

Assessment Format

This is a non-certificated programme

Programme Delivery

- Open Programme
See our [Open Programme Calendar](#)
- In-House
On dates to suit your organisation

What's Next?

Delegates may wish to continue on to:

- [ILM Level 3 Award in First Line Management](#)
- [ILM Level 4 Award in Management](#)
- [ILM Level 5 Award in Management](#)

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Programme Leader – David Pollack

An entrepreneurial accountant with considerable hands-on experience, David recently participated in the acquisition of an established business, increasing turnover and profit by over 350% in two years; as Group FD and key member of the management team, he achieved a 16 times return from his initial investment. Previously, he bought out his employer's business and achieved significant improvement in turnover and profits. With experience in banking, manufacturing, wholesale and retail he has also provided consultancy to Coopers & Lybrand (now PWC) and as an independent business adviser. Over the last five years, David has been a regular presenter at a Residential Business School for independent consultants and advisers on the subject of Financial Awareness for Responsible Management. He has an interactive style as he believes that everyone has experience that will contribute to the course objective and that we all know more than we believe we know. This course has been widely acclaimed and has proved invaluable to those wishing to have a better understanding of their own businesses as well as those wishing to offer advice. David graduated with a BSc in Economics from London and is a Fellow of both the Institute for Certified and Corporate Accountants and the Institute for Independent Business.



Further Information

For further details on this programme or to discuss whether it is suitable for your needs, please contact us on **0870 0660 328** or email training@careerstepsltd.co.uk